

TUITION AND FINANCIAL AID

Payment of Tuition and Other Institute Charges

An individual who registers as a student at MIT agrees to pay all charges on their account when due, and acknowledges that the Institute may charge a hold fee, suspend registration, revoke Institute services, and withhold their degree if these charges are not paid.

Student Financial Services (SFS) (<https://sfs.mit.edu>) gathers, bills, and collects student charges and provides a student account statement of that activity. **These charges originate in the offices from which the student receives services.**

SFS bills students by posting a monthly billing statement on MITPAY—the secure, online billing and payment system. Statements are posted around the 10th of the month. SFS sends students a monthly email reminder to check their statement and pay any balance due. Statements include tuition, fees, additional charges, payments, and payment deadlines. Visit the billing and payment section of the SFS website (<https://sfs.mit.edu/how-to-pay/paying-your-bill/payment-options>) for more information about MITPAY and other payment methods.

Summer tuition and fees charged in June are due on July 1. Students who plan to attend MIT during the summer session are advised to contact (<https://sfs.mit.edu/contact>) Student Financial Services to confirm summer charges.

For more detailed information regarding the cost of attendance for the 2024–2025 academic year, including specific costs for tuition and fees, books and supplies, housing and food as well as transportation, please visit the SFS website (<https://sfs.mit.edu>).

A student who fails to make satisfactory arrangements for payment will have a registration or degree hold imposed and a hold fee of \$100 will be charged to the student account. The balance due, including the hold fee, must be paid in full before a hold will be released.